

Lead N Lope Futurities Stallion Service Auction Rules

All agreements are made between the mare and stallion owner. Lead N Lope Futurities acts as an agent only.

Stallion Owners:

Stallions may be donated until the day of the auction. Stallions donated after the sale catalog is published will be listed on an addendum sheet the day of the auction.

Each Stallion owner is eligible to donate four stallions.

Stallion owner has the option of right to buy the service at whatever the starting bid is the day of the auction

After that day the fee will be ½ the normal stud fee and can be bought until April 1. If the stallion owners buys his breeding back and the check is insufficient, then no foal is eligible to show.

If the stallion service is not sold, the stallion owner WILL NOT BE ELIGIBLE to show any foal in the Breeder's Futurity.

Stallion service must sell to allow the stallion owner the privilege of participation in this futurity -subject to the same rules and conditions as the service purchasers. Stallion owner is allowed to show one weanling from that stallion.

The Futurity Committee has the right to refuse a donated stallion service if they feel that it is not in the best interest of the futurity, i.e.- suspension with a Breed Association, etc.

Only registered stallions will be permitted. Stallions allowed to outcross with other registries will be listed accordingly.

All contracts and requirements must be listed in the catalog information, i.e. breeding contract, chute fee, etc. Stallion owner has the right to bid on his/her own stallion.

Mare Owners:

Any mare board/care will be paid to the stallion owner by the mare owner at listed fee in the catalog.

If nominated mare is sold and was bred to a stallion purchased at the auction, the resulting foal is eligible for the Breeder's Futurity. Notification of this sale must be submitted in writing, signed by both parties concerned, to Lead N Lope Futurities.

Should the nominated mare not produce a live, viable, normal foal (*veterinary verification in writing required*) the first year of service, the nominated mare will be given a return service the second year, but the second year will be the end of the contract. There will not be a third year of rebreeding and **no money will be refunded**. Exception: In case of death of the original nominated mare, or should she prove to be unbreedable, a substitute mare will be accepted with written veterinarian statement of cause and notification to Lead N Lope Futurities prior to rebreeding of substitute mare. The stallion service fee from the auction will remain with the year purchased, but the foal will be moved to it's year of eligibility.

In the event of the death of a stallion or should he become unserviceable, or should the stallion owner, manager or leasee refuse to honor the contract for any reason, notify the Committee. These issues will be dealt with on a case by case basis upon written notification to Lead N Lope Futurities.

Mares must be registered.

Payment of Fees:

Payment of breeding purchased through the auction will be: **Day of auction – payment in full if you wish, but you must pay at least 50% down and leave a check for the balance – this second check will be deposited May 1.**

Mail-in bids must be paid in full at the time the bid is submitted. Bids will be accepted until two (2) days prior to the auction. Mail bids to the Futurity Chairman. You will be notified by mail whether your bid was successful, and if not, your check will be returned to you. Lead N Lope Futurities is not responsible for lost or misdirected checks.

Starting bid will be \$150 on all services donated – private treaty also.

Anyone buying a stallion service may sell it, if desired, and the resulting foal is still eligible for the Breeder's Futurity. Notification of this sale must be submitted in writing, signed by both parties concerned, to the Lead N Lope Futurities, before the mare is bred.

Any service not sold at the auction can be sold by the committee to a qualified buyer at ½ the normal fee until April 1. Private treaty will be \$300.

Make checks payable to Lead N Lope Futurities. All checks returned for insufficient funds, etc., will result in the stallion service purchasers' forfeit of privileges. Should the purchaser default on payment, the intent of the sale is there and is considered a sold service; therefore, the stallion owner is eligible to show a foal in the Breeder's Futurity. A 10% fee will be imposed per 30 days on all insufficient checks-then it will be a cash only basis.

Payment of fees cont.

Phone bids accepted with arrangements made prior to sale. Purchaser's maximum amount must be determined prior in case of no service/cell phone.

Futurity:

Foal being shown has to be owned and registered in the name of the nominated stallion owner who nominated his/her mare or in the name of the nominated mare owner.

Mare nomination forms and rules will be handed out to all mare owners (purchasers of service fees) and stallion owners the day of the stallion service auction.

All mare nominations will be due July 1st the year of foaling from mare owners and stallion owners. There will be a Breeder's Futurity weanling class for foals resulting from services purchased at auction. There will also be Breeder's Futurity classes for yearlings and 2 yr old for any get from stallion services that were sold thru LNL. If nominated foal is sold, it is still eligible to show in the Breeder's Futurity by the new owners, upon proper and timely notification to Lead N Lope Futurities.

All monies from stallion serviced auction will be paid back except for futurity expenses and operating costs. Minimum pay-out will be 1st through 6th place. If more than 20 entries, pay-out will be to 10th place.

If mare/foal is not nominated by July 1, the foal is ineligible to show. NO EXCEPTIONS!!

Cut-off time for entering weanling classes (Breeder & Jackpot) will be 15 minutes before the show starts. No Exceptions! This will give the Futurity Committee time to determine early and late divisions.

Extras

Breeder's Futurity

In 2009 – Yearling Halter – 5% of Halter fund will be added to each class and Yearling Longeline from the Performance Fund.

In 2010 – Two Year Halter – 5% of the Halter fund added to each class. Two Year Old Western Pleasure and Two Year Old Versatility class – 1/3 of Performance fund added to each class.

A fee of \$25 per horse, per class, payable the day of the Futurity Show will be charged. Everyone (stallion owners or mare owners) entering a yearling or 2 year old class will pay. All monies will be paid back, minus expenses and operating expenses. **All entries, including foals, must be registered and registration papers must be shown to the office prior to entering the class.**

Be sure to keep all rules and paperwork from auction and futurity. You will not be notified when nominations are due. This is our responsibility. Any questions, call.

Payback Scale

Number of Entries/Percentage Breakdown

- 1 - 100%
- 2 - 60-40%
- 3 - 50-30-20%
- 4 - 40-30-20-10%
- 5 - 30-25-20-15-10%
- 6 - 03-20-15-13-12-10%

Futurity Chair men: Merle & Barb Himle
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01/01/08

Rules, forms, info, etc. available online – www.wagonwheelfarm.net – link to Lead N Lope Futurities